MUKESH PRABHU & CO.
Chartered Accountants

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Auditors' Report

To,
The Members of Board
Basera Samajik Sansthan
C-45, Sector-9, Noida (U.P.)

Report on the Financial Statements

We have audited the accompanying financial statements of **Basera Samajik Sansthan (PAN: AABAB6988L)**, which comprises the Balance Sheet as at 31st March 2024, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

MUKESH PRABHU & CO. CHARTERED ACCOUNTANTS FRN : 017133C NEW DELHI

168, Laxman Singh Complex-I, Munirka, New Delhi-110067
Mob.: 9871472490, 9540093535, Email: ca.mukesh2010@gmail.com, mukeshprabhu.co@gmail.com

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the **Basera Samajik Sansthan** as at March 31st, 2024;
b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: Mukesh Prabhu & Co
Chartered Accountants
FRN NO.: 017133C

[signed]



CA. Mukesh Kumar, FCA
Proprietor
M. M. No: -418115
UDIN: 24418115BKFKED6416

Date: 15-09-2024
Place: New Delhi

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Schedule-10

Basera Samajik Sansthan
C-45 Sector-9, Noida (U.P.)
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st March 2024.

A. SIGNIFICANT ACCOUNTING POLICIES

1. ***Background:*** Basera Samajik Sansthan is a CBO with its registered number 914-2006-2007 under Uttar Pradesh NGO Registry Act. Founded in 2006, Basera Samajik Sansthan is a non-governmental organization operating its interventions to support sustained responses to HIV in India that protect rights and improve health. Complementing the Indian national program, we build capacity of LGBT communities. Forced to the margins of our society are the people bearing the brunt of the epidemic: Sex workers. Men who have sex with men (MSM). Transgenders and hijras. Vulnerable youth and women. People from all walks of life living with HIV (PLHIV).

   The organizations focuses on protecting and expanding the rights of LGBTQ Individuals, most notably advocating for Transgender rights, anti-discrimination and hate crimes legislation, documenting and reporting on Gender Base Violence and HIV AIDS advocacy. BSS strongly believes in supporting LGBTQ people thrive and live with dignity.

2. ***Basis of Preparation***: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

   The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

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3. ***Fixed Assets:*** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

    - Assets purchased out of grant received are charged to Income & Expenditure Account under the head "Non-Recurring Expenses" under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
    - In case of Assets created out of own fund is shown under the head Fixed Assets.
    - Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
    - No revaluation of fixed assets was made during the year.

4. ***Revenue Recognition:*** Revenue is recognized on the receipt basis in case of grants and donations along with the interest received on the same funds.

5. ***Expenses Recognition: -*** Expenses are recorded on an accrual basis in the Income & Expenditure Account and on cash basis in the Receipts & Payment Account.

6. ***Income taxes:*** Basera Samajik Sansthan is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under society and voluntary contributions received. Accordingly, the income of society is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

B. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of Rule 5 of Foreign Contribution Regulation Rule 2011.

2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

3. Previous year figures to the extent possible has been regrouped and rearranged wherever required, if applicable.

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4. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Basera Samajik Sansthan as intimated by the management.

5. The organization has filed for 10B and Income Tax Return for the financial year 2022-23 on or before the due dates.

6. Organization has filed FCRA Annual Return for the financial year 2022-23 on or before the due dates.

7. **The Organization is registered under:**

   a) Under section 12A of the Income Tax Act, 1961 vide registration No. AABAB6988LE20191 dated 01-08-2021

   b) Under section 80G of the Income Tax Act, 1961 vide registration No. AABAB6988LF20199 dated 10-08-2021.

   c) Foreign Contribution Regulation Act, 2010 vide registration no. - 137400032 with the Ministry of Home Affairs to receive foreign contribution.

   d) Organization is registered with the Ministry of Corporate Affairs vide registration no: CSR00032104. Dated 25-05-2022 and eligible to run CSR Projects.

   e) PAN of the Organization is AABAB6988L.

For & on Behalf:
Mukesh Prabhu & Co
Chartered Accountants

For & on behalf:
Basera Samajik Sansthan

[signed]

CA. Mukesh Kumar, FCA
Proprietor

Mr. Pradeep Singh
Secretary

Date: 15-09-2024
Place: New Delhi

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Basera Samajik Sansthan
C-45 Sector-9, Noida (U.P.)

Balance Sheet as at 31.03.2024

Particulars			2023-24		2022-23
SOURCES OF FUNDS					
I.FUND BALANCES:					
a.General Fund	[01]	-	3,56,855		7,66,121
b. Assets Fund	[02]		2,80,880		2,62,073
		-	75,975		10,28,195
II.LOAN FUNDS:					
a.Secured Loans					
b.Unsecured Loans					
TOTAL		**-**	**75,975**		**10,28,195**
APPLICATION OF FUNDS					
I.FIXED ASSETS					
Opening WDV	[03]		4,89,128		4,04,900
Less: Depreciation		-	1,57,560	-	83,194
Closing WDV			3,31,567		3,21,705
II.INVESTMENTS					
III.CURRENT ASSETS, LOANS & ADVANCES:					
a.Loans & Advance			-		-
b.Cash & Bank Balance			5,91,099		8,14,548
			5,91,099		**8,14,548**
Less:CURRENT LIABILITIES & PROVISIONS:					
a. Duty and Taxes			1,200		1,08,060
b. Expenses Payable			9,97,443		-
			9,98,643		**1,08,060**
NET CURRENT ASSETS		-	4,07,543		7,06,488
TOTAL		**-**	**75,975**		**10,28,195**
Significant Accounting Policies and Notes to Accounts	[10]		-		-

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf of:
Mukesh Prabhu & Co.
Chartered Accountants
ICAI Frim Registration No.: 017133C

[signed]

CA. Mukesh Kumar, FCA
Proprietor
M M No. 418115
UDIN: 24418115BKFKED6416

Place : New Delhi
Date: 15-09-2024

For & on behalf of:
Basera Samajik Sansthan

[signed]

Mr. Pradeep Singh
President

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Basera Samajik Sansthan
C-45 Sector-9, Noida (U.P.)

Income & Expenditure Account for the Period ended on 31.03.2024

Particulars		2023-24	2022-23
I. INCOME			
Grant Income	[04]	62,32,825	37,33,625
Donation		2,89,803	1,41,000
Interest Income		18,796	3,037
Other income & Membership Fee		66,145	400
TOTAL		**66,07,569**	**38,78,062**
II. EXPENDITURE			
INDIAN SECTION			
Targeted Intervention (Core Composite)-(UPSACS)	[05]	23,54,126	15,00,754
COVID 19 Response Mechanism Project-Noida: The Humsafar Trust	[06]	12,44,393	-
COVID 19 Response Mechanism Project-Bareilly: The Humsafar Trust	[07]	8,58,259	-
Sahas Project -Alliance India	[08]	12,37,643	-
PAHAL" A CSR initiative by MET LIFE India	[09]	10,65,950	11,23,811
Transformation-Connecting Dream Foundation-Project		-	13,155
Administrative Expenses		1,39,663	2,25,375
FCRA SECTION			
Asia Pacific Transgender Network		1,35,793	-
ISRG Project-WFA		6,85,773	1,37,560
Youth Lead Activities		-	2,17,352
Administrative Expenses		-	15,307
Depreceation		74,366	83,194
Less: Transfer to Assets Fund		65,421	72,671
TOTAL		**77,30,545**	**32,43,836**
III.EXCESS OF INCOME OVER EXPENDITURE	-	**11,22,976**	**6,34,226**
Significant Accounting Policies and Notes to Accounts	[10]		

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf of:
Mukesh Prabhu & Co.
Chartered Accountants
ICAI Frim Registration No.: 017133C

[signed]

CA. Mukesh Kumar, FCA
Proprietor
M M No. 418115
UDIN: 24418115BKFKED6416

Place : New Delhi
Date: 15-09-2024

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[signed]

Mr. Pradeep Singh
President

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Basera Samajik Sansthan
C-45 Sector-9, Noida (U.P.)

Receipts & Payments Account For the Period ended on 31.03.2024

Particulars		2023-24	2022-23
I. RECEIPTS			
Opening Balance:			
Cash in Hand		-	19
Cash at Bank		8,14,548	67,094
Grant Income		62,32,825	37,33,625
Donation		2,89,803	1,41,000
Interest Income		18,796	3,037
Other income & Membership Fee		66,145	400
Change in Liability		9,98,644	-
TOTAL		**84,20,760**	**39,45,175**
II.PAYMENT			
INDIAN SECTION			
Targeted Intervention (Core Composite)-(UPSACS)	[05]	23,54,126	15,00,754
COVID 19 Response Mechanism Project-Noida: The Humsafar Trust	[06]	12,44,393	-
COVID 19 Response Mechanism Project-Bareilly: The Humsafar Trust	[07]	8,58,259	-
Sahas Project -Alliance India	[08]	12,37,643	-
PAHAL" A CSR initiative by MET LIFE India	[09]	10,65,950	11,23,811
Transformation-Connecting Dream Foundation-Project		-	13,155
Administrative Expenses		1,39,663	2,19,383
FCRA SECTION			
Asia Pacific Transgender Network		1,35,792.76	-
ISRG Project-WFA		6,85,773.32	1,37,559.54
Youth Lead Activities		-	2,17,351.80
Administrative Expenses		-	15,307.00
Paid/(Unpaid) Current Liabilities		1,08,060.00	(96,693.00)
Closing Balance:			
Cash in Hand		-	-
Cash at Bank		5,91,099	8,14,548
TOTAL		**84,20,760**	**39,45,175**
Significant Accounting Policies and Notes to Accounts	[10]	**-**	**-**

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf of:
Mukesh Prabhu & Co.
Chartered Accountants
ICAI Firm Registration No.: 017133C

[signed]

CA. Mukesh Kumar, FCA
Proprietor
M M No. 418115
UDIN: 24418115BKFKED6416

Place : New Delhi
Date: 15-09-2024

For & on behalf of:
Basera Samajik Sansthan

[signed]

Mr. Pradeep Singh
President

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Basera Samajik Sansthan
C-45 Sector-9, Noida (U.P.)
Schedules forming parts of the Financial Statements

Non Foreign Contribution				*Amount in INR*
Particulars		**2023-24**		**2022-23**
Schedule:1 General Fund				
Indian Section				
Opening Balance		81,892		1,25,250
Add: Excess of Income over Expenses	-	5,52,561	-	43,358
	-	**4,70,669**		**81,892**
FCRA Section				
Opening Balance		6,84,229		6,645
Add: Excess of Income over Expenses	-	5,70,415		6,77,584
		1,13,814		**6,84,229**
Total	**-**	**3,56,855**		**7,66,121**
Schedule: 2 Assets Fund				
Opening Balance		2,62,073		3,34,745
Add: Addition during the year		84,228		
Less: Depreceation Charged during the year	-	65,421	-	72,671
Total		**2,80,880**		**2,62,073**
Schedule: 4 Grant in Aid				
Targeted Intervention (Core Composite)-(UPSACS)		23,54,125		15,00,754
COVID 19 Response Mechanism (C19RM) Project-Bareilly: The Humsafar Trust		4,07,263		-
COVID 19 Response Mechanism (C19RM) Project-Noida: The Humsafar Trust		8,51,929		-
Sahas Project -Alliance India		13,15,570		
PAHAL" A CSR initiative by MET LIFE India		10,65,950		11,23,811
Connecting Dream		-		50,180
Humsafar Trust		-		13,045
ISRG Project-WFA				8,10,500
Asia Pacific Transgender Network		1,36,306		2,35,335
Gen En Ndlt		1,01,682		
Total		**62,32,825**		**37,33,625**
Schedule: 5 Targeted Intervention (Core Composite)-(UPSACS)				
Infrastructure and Administration		3,02,080		2,90,203
Human Resource Costs		15,23,312		10,13,948
Travel Costs		1,63,295		1,14,380
Programme Delivery		82,010		40,568
Clinical Services STI		2,00,596		18,255
Commodities		82,832		23,400
TOTAL		**23,54,126**		**15,00,754**

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Schedule: 6 COVID 19 Response Mechanism Project-Noida: The Humsafar Trust

Office Related Costs	88,193	-
Human Resources	3,37,000	-
Payment for Results	7,53,400	-
Technical Assistance Related Cost	65,800	-
TOTAL	**12,44,393**	**-**

Schedule: 7 COVID 19 Response Mechanism Project-Bareilly: The Humsafar Trust

Office Related Costs	47,089	-
Human Resources	1,81,828	-
Payment for Results	6,04,200	-
Technical Assistance Related Cost	25,142	-
TOTAL	**8,58,259**	**-**

Schedule: 8 Sahas Project -Alliance India

Salary, Honorarium, Staff Benefits	7,75,716	-
Organisation Administration Cost	2,11,078	-
Travel and Releated Expenses	63,770	-
Program Activity Expenses	1,87,079	-
TOTAL	**12,37,643**	**-**

Schedule: 9 PAHAL A CSR initiative by MET LIFE India

Administrative Cost	2,17,395	1,96,765
Program Management	5,31,000	3,12,000
Scholarship	45,000	4,02,732
Skill Traning	2,67,555	2,12,314
Travel Cost	5,000	
TOTAL	**10,65,950**	**11,23,811**

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