BASERA SAMAJIK SANSTHAN – Website copy, for information only

Auditors' Report

To,
The Members of Board
Basera Samajik Sansthan
C-45, Sector-9, Noida (U.P.)

Report on the Financial Statements

We have audited the accompanying financial statements of **Basera Samajik Sansthan,** pertaining to foreign contribution **(FCRA Reg. No. 137400032)**, which comprises the Balance Sheet as at 31st March 2025, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

MUKESH PRABHU & CO. FRN : 017133C NEW DELHI CHARTERED ACCOUNTANTS

108, Laxman Singh Complex-I, Munirka, New Delhi-110067
Mob.: 9871472490, 9540093535, Email: ca.mukesh2010@gmail.com, mukeshprabhu.co@gmail.com

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the **Basera Samajik Sansthan** as at March 31st, 2025;
b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: Mukesh Prabhu & Co
Chartered Accountants
FRN NO.: 017133C
[signed]



CA. Mukesh Kumar, FCA
Proprietor
M.M.No: -418115
UDIN: 25418115BMLBJB1744

Date: 31-08-2025
Place: New Delhi

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BASERA SAMAJIK SANSTHAN
C-45 Sector-9, Noida (U.P.)

Balance Sheet as at 31St March 2025 *(Amount in INR)*

	Particulars	Note	31 March 2025	31 March 2024
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	Reserve Funds		-15,60,110	-3,56,855
(b)	Assets Funds		2,30,663	2,80,880
(c)	Project Funds		-	-
			-13,29,448	-75,975
2	**Non-current liabilities**			
(a)	Long-term borrowings			
(b)	Other long-term liabilities			
(c)	Long-term provisions			
			-	-
3	**Current liabilities**			
(a)	Short-term borrowings			
(b)	Unspent Grant Balance		-	-
(c)	Other current liabilities	4	28,96,741	9,98,643
(d)	Short-term provisions		-	-
			28,96,741	9,98,643
	Total		**15,67,293**	**9,22,668**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	5	2,73,747	3,31,567
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments			-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets			
			2,73,747	3,31,567
2	**Current assets**			
(a)	Current investments			
(b)	Inventories			
(c)	Receivables			
(d)	Cash and bank balances	6	12,93,545	5,91,099
(e)	Short Term Loans and Advances		-	-
(f)	Other current assets			
			12,93,545	5,91,099
	Total		**15,67,293**	**9,22,668**
Brief about the Entity & Summary of significant accounting policies		1&2	-	-

The accompanying notes are an integral part of the financial statements.

For & on behalf :
Mukesh Prabhu & Co.
Chartered Accountants
F.R.N: 017133C
[signed]

CA. Mukesh Kumar, FCA
Proprietor
M. M. No.: 418115
UDIN: 25418115BMLBJB1744
Place: New Delhi
Date: 31-08-2025

For & on behalf :
BASERA SAMAJIK SANSTHAN
[signed]

Mr. Pradeep Singh
President

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BASERA SAMAJIK SANSTHAN
C-45 Sector-9, Noida (U.P.)

Income and Expenditure for the year ended on 31st March 25 *(Amount in INR)*

	Particulars	Note	31 March 2025	31 March 2024
I	**Income**			
(a)	Donations and Grants	7	1,23,58,549	65,22,628
(b)	Other Income	8	57,083	84,941
II	**Total**		**1,24,15,632**	**66,07,569**
III	**Expenses:**			
(a)	Expenditure on Objects of Organization-Program Expenses	9	1,32,99,810	75,81,938
(b)	Donations/Contributions Paid- Amount Sub Grant		-	-
(c)	Establishment Expenses	10	3,11,474	1,39,663
(f)	Depreciation and amortization expense	11	7,603	8,945
	Total		**1,36,18,887**	**77,30,545**
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		-12,03,255	-11,22,976
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-12,03,255	-11,22,976
VII	Extraordinary Items		-	-
VIII	**Excess of Income over Expenditure for the year (VII-VIII)**		**-12,03,255**	**-11,22,976**
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		-	-
	Balance transferred to General Fund:		-12,03,255	-11,22,976

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :
Mukesh Prabhu & Co.
Chartered Accountants
F.R.N: 017133C

[signed]

CA. Mukesh Kumar, FCA
Proprietor
M. M. No.: 418115
UDIN: 25418115BMLBJB1744

Place: New Delhi
Date: 31-08-2025

For & on behalf :
BASERA SAMAJIK SANSTHAN

[signed]

Mr. Pradeep Singh
President

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BASERA SAMAJIK SANSTHAN
C-45 Sector-9, Noida (U.P.)

Receipts & Payment Account For The Year Ended 31St March 2025 *(Amount in INR)*

RECEIPTS	**Note**	**31 March 2025**	**31 March 2024**
Opening Balance :			
Cash and Bank Balances		5,91,099	8,14,548
Investment		-	-
Donation & Grants		1,23,58,549	65,22,628
Other Income		57,083	84,941
Loan & Advances Received		18,98,098	9,98,644
Total		**1,49,04,829**	**84,20,760**
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	9	1,32,99,810	75,81,938
Donations/Contributions Paid- Amount Sub Grant		-	-
Establishment Expenses	10	3,11,474	1,39,663
Purchase of Fixed Assets		-	-
Loan and Advances Paid			1,08,060
Closing Balance			
Cash and Bank Balances		12,93,545	5,91,099
Investment			-
Total		**1,49,04,829**	**84,20,760**
Brief about the Entity & Summary of significant accounting policies	1&2	-	-

The accompanying notes are an integral part of the financial statements

For & on behalf :
Mukesh Prabhu & Co.
Chartered Accountants
F.R.N: 017133C
[signed]

MUKESH PRABHU & CO. FRN : 017133C NEW DELHI CHARTERED ACCOUNTANTS

CA. Mukesh Kumar, FCA
Proprietor
M. M. No.: 418115
UDIN: 25418115BMLBJB1744

Place: New Delhi
Date: 31-08-2025

For & on behalf :
BASERA SAMAJIK SANSTHAN

[signed]

Mr. Pradeep Singh
President

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Note: 1&2

Basera Samajik Sansthan
C-45 Sector-9, Noida (U.P.)
BRIEF ABOUT THE ENTITY & SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
NOTES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED ON 31st March 2025.

1. Brief About The Entity

Basera Samajik Sansthan is a CBO with its registered number 914-2006-2007 under Uttar Pradesh NGO Registry Act. Founded in 2006, Basera Samajik Sansthan is a non-governmental organization operating its interventions to support sustained responses to HIV in India that protect rights and improve health. Complementing the Indian national program, we build capacity of LGBT communities. Forced to the margins of our society are the people bearing the brunt of the epidemic: Sex workers. Men who have sex with men (MSM). Transgenders and hijras. Vulnerable youth and women. People from all walks of life living with HIV (PLHIV).

The organizations focuses on protecting and expanding the rights of LGBTQ Individuals, most notably advocating for Transgender rights, anti-discrimination and hate crimes legislation, documenting and reporting on Gender Base Violence and HIV AIDS advocacy. BSS strongly believes in supporting LGBTQ people thrive and live with dignity.

2. Summary of significant accounting policies

1. ***Basis of Preparation***: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

   The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

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2. ***Fixed Assets:*** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

    - Assets purchased out of grant received are charged to Income & Expenditure Account under the head "Non-Recurring Expenses" under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
    - In case of Assets created out of own fund is shown under the head Fixed Assets.
    - Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
    - No revaluation of fixed assets was made during the year.

3. ***Revenue Recognition:*** Revenue is recognized on the receipt basis in case of grants and donations along with the interest received on the same funds.

4. ***Expenses Recognition: -*** Expenses are recorded on an accrual basis in the Income & Expenditure Account and on cash basis in the Receipts & Payment Account.

5. ***Income taxes:*** Basera Samajik Sansthan is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under society and voluntary contributions received. Accordingly, the income of society is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

B. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of Rule 5 of Foreign Contribution Regulation Rule 2011.

2. Previous year figures to the extent possible have been regrouped and rearranged wherever required.

3. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Basera Samajik Sansthan as intimated by the management.

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4. The organization has filed for 10B and Income Tax Return for the financial year 2023-24 on or before the due dates.

5. Organization has filed FCRA Annual Return for the financial year 2023-24 on or before the due dates.

6. The Organization is registered under:

a) Under section 12A of the Income Tax Act, 1961 vide registration No. AABAB6988LE20191 dated 01-08-2021

b) Under section 80G of the Income Tax Act, 1961 vide registration No. AABAB6988LF20199 dated 10-08-2021.

c) Foreign Contribution Regulation Act, 2010 vide registration no. - 137400032 with the Ministry of Home Affairs to receive foreign contribution.

d) Organization is registered with the Ministry of Corporate Affairs vide registration no: CSR00032104. Dated 25-05-2022 and eligible to run CSR Projects.

e) PAN of the Organization is AABAB6988L.

For & on Behalf:
Mukesh Prabhu & Co
Chartered Accountants

[signed]

CA. Mukesh Kumar, FCA
Proprietor

Date: 31-08-2025
Place: New Delhi

For & on behalf:
Basera Samajik Sansthan

[signed]

Mr. Pradeep Singh
Secretary

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BASERA SAMAJIK SANSTHAN
C-45 Sector-9, Noida (U.P.)
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

3 Fund Details	31 March 2025	31 March 2024
Unrestricted Funds		
General Fund - NFC		
Opening balance	-4,70,669	81,892
Add: Excess of Income Over Expenditure	-21,12,280	-5,52,561
	-25,82,949	**-4,70,669**
General Fund - FC		
Opening balance	1,13,814	6,84,229
Add: Excess of Income Over Expenditure	9,09,025	-5,70,415
	10,22,839	**1,13,814**
Total - General Fund	**-15,60,110**	**-3,56,855**
Assets Fund		
Opening balance	2,80,880	2,62,073
Add: Addition During the year	-	84,228
Less: Depreciation charged during the year	50,217	65,421
Total - Assets Fund	**2,30,663**	**2,80,880**

4 Other current liabilities	31 March 2025	31 March 2024
(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Unearned revenue	-	-
(f) Tds Payable		-
(g) Statutory Dues	1,260	1,200
(h) Sundry Creditors	28,95,481	9,97,443
(i) Expenses Payable	-	-
(j) Other payables (Inter Project)	-	-
Total	**28,96,741**	**9,98,643**

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C-45 Sector-9, Noida (U.P.)
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

S. No	Particulrs	GROSS BLOCK					DEPRECIATION					NET BLOCK	
		As at	Addition		Deletion	As at	Rate of Dep.	Upto	During the year		Upto	As on	As on
		01.04.2024	More than 180 days	Less than 180 days		31.03.2025		01.04.2024	Addition	Deletion	31.03.2025	31.03.2025	31.03.2024
	Assets-Grant Fund												
1	Computer and Printer	89,838	-	-	-	89,838	40.00%	57,496	12,936.67	-	70,433	19,405	32,342
2	Furniture	58,408	-	-	-	58,408	15.00%	16,208	6,329.97	-	22,538	35,870	42,200
3	Office Equipments	2,70,727	-	-	-	2,70,727	15.00%	64,388	30,950.85	-	95,338	1,75,388	2,06,339
	Assets General Fund					-			-	-	-	-	-
1	Office Equipments	70,155	-	-	-	70,155	15.00%	19,468	7,603.05	-	27,071	43,084	50,687
	Total	**4,89,128**	**-**	**-**	**-**	**4,89,128**		**1,57,560**	**57,821**	**-**	**2,15,381**	**2,73,747**	**3,31,567**

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6	Cash and Bank Balances	31 March 2025	31 March 2024
A	**Cash and cash equivalents**		
(a)	On current accounts		
	NFC	2,70,706	4,77,285
	Designated Bank Account	10,16,194	1,07,168
	Utilization Bank Account	6,645	6,645
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits	-	-
	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	-	-
	Total	**12,93,545**	**5,91,099**

7	Donations and Grants	31 March 2025	31 March 2024
(a)	Grants		
	NFC		
	Targeted Intervention (Core Composite)-(UPSACS)	26,36,658	23,54,125
	COVID 19 Response Mechanism (C19RM) Project-Bareilly: The Humsafar Trust	19,53,754	4,07,263
	COVID 19 Response Mechanism (C19RM) Project-Noida: The Humsafar Trust	17,04,348	8,51,929
	Sahas Project -Alliance India	19,72,944	13,15,570
	PAHAL" A CSR initiative by MET LIFE India	15,21,000	10,65,950
	CSC 2.0 (UPNP)	10,57,910	
	Asia Pacific Transgender Network	-	1,36,306
	Gen En Ndlt	-	1,01,682
	FCRA Grants	10,46,012.00	
(b)	Donation	4,65,923	2,89,803
	Total	**1,23,58,549**	**65,22,628**

8	Other income	31 March 2025	31 March 2024
(a)	Interest income	25,696	18,796
(b)	Interest on Income Tax Refund	-	-
(c)	Professional Income	-	-
(d)	Other non-operating income (Liability Written Back)	-	-
(e)	Other income & Membership Fee	31,387	66,145
	Total	**57,083**	**84,941**

9	Charitable Expenses-Program Expenses	31 March 2025	31 March 2024
NFC - Section			
	Targeted Intervention (Core Composite)-(UPSACS)		
	Infrastructure and Administration	3,33,766	3,02,080
	Human Resource Costs	17,09,633	15,23,312
	Travel Costs	1,84,800	1,63,295
	Programme Delivery	1,65,300	82,010
	Clinical Services STI	2,65,200	2,00,596
	Commodities	97,464	82,832
	Commodities	78,500	-
	COVID 19 Response Mechanism Project-Noida: The Humsafar Trust		
	Office Related Costs	1,08,013	88,193
	Human Resources	5,00,208	3,37,000
	Payment for Results	12,36,800	7,53,400
	Technical Assistance Related Cost	4,06,262	65,800

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	COVID 19 Response Mechanism Project-Bareilly: The Humsafar Trust		
	Office Related Costs	1,07,598	47,089
	Human Resources	4,64,689	1,81,828
	Payment for Results	25,60,200	6,04,200
	Technical Assistance Related Cost	2,04,388	25,142
	Sahas Project -Alliance India		
	Salary, Honorarium, Staff Benefits	12,34,818	7,75,716
	Organisation Administration Cost	2,41,032	2,11,078
	Travel and Releated Expenses	1,14,410	63,770
	Program Activity Expenses	4,52,485	1,87,079
	PAHAL" A CSR initiative by MET LIFE India		
	Administrative Cost	4,04,000	2,17,395
	Program Management	9,72,000	5,31,000
	Scholarship	55,000	45,000
	Skill Traning	90,000	2,67,555
	Travel Cost	-	5,000
	CSC 2.0 Project		
	Human Resource	6,56,003	-
	Monitoring &Supervision Cost	2,61,496	-
	Training & Activities	45,545	-
	Administration Expenses	96,526	-
FC - Section			
	Asia Pacific Transgender Network	-	1,35,793
	ISRG Project-WFA	-	6,85,773
	ISRG Project-WFA	2,53,674	-
	Total	**1,32,99,810**	**75,81,938**

10	**Establishment Expenses**	**31 March 2025**	**31 March 2024**
	Audit Fee.	20,000	
	Travelling	70,850	-
	Bank Chages	1,921	1,476
	Misc Expenses	5,760	-
	Office Expenses	1,64,744	80,167
	Office Rent	44,500	58,020
	Manitenance	3,699	-
	Total	**3,11,474**	**1,39,663**

11	**Depreceation**	**-**	**-**
	Depreceation (Refer to note-5)	57,821	74,366
	Less: Transfer to Assets Fund (Refer to note-5)	-50,217	-65,421
	Total	**7,603**	**8,945**

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